

Pensions Committee

Agenda

Monday, 1 July 2024 at 6.30 p.m.
Committee Room - Tower Hamlets Town Hall,
160 Whitechapel Road, London E1 1BJ

Members:

Chair: Councillor Ana Miah

Vice Chair:

Councillor Saied Ahmed, Councillor Jahed Choudhury, Councillor Kamrul Hussain, Councillor Faroque Ahmed, Councillor Maisha Begum and Councillor Abdal Ullah

Co-opted Members:

Kehinde Akintunde (Trade Union Representative)

Substitutes: Councillor Asma Begum, Councillor Rachel Blake, Councillor Iqbal Hossain, Councillor Shahaveer Shubo Hussain, Councillor Maium Talukdar and Councillor Abdul Wahid

[The quorum for the Pensions Committee is 3 voting Members]

Contact for further enquiries:

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<http://www.towerhamlets.gov.uk/committee>

Public Information

Viewing or Participating in Committee Meetings

The meeting will be broadcast live on the Council's website. A link to the website is detailed below. The press and public are encouraged to watch this meeting online.

Please note: Whilst the meeting is open to the public, the public seating in the meeting room for observers may be limited due to health and safety measures. You are advised to contact the Democratic Services Officer to reserve a place.

Meeting Webcast

The meeting is being webcast for viewing through the Council's webcast system.
<http://towerhamlets.public-i.tv/core/portal/home>

Electronic agendas reports and minutes.

Copies of agendas, reports and minutes for council meetings can also be found on our website from day of publication.

To access this, click www.towerhamlets.gov.uk/committee and search for the relevant committee and meeting date.

Agendas are available on the Modern.Gov, Windows, iPad and Android apps



Scan this QR code to view the electronic agenda



A Guide to Pensions Committee

To consider pension matters and meet the obligations and the duties of the Council under the Superannuation Act 1972, and the various statutory requirements in respect of investment matters.

Public Engagement

Meetings of the committee are open to the public to attend, and a timetable for meeting dates and deadlines can be found on the council's website.

London Borough of Tower Hamlets



Pensions Committee

Monday, 1 July 2024

6.30 p.m.

APOLOGIES FOR ABSENCE

1. DECLARATIONS OF INTERESTS (PAGES 7 - 8)

Members are reminded to consider the categories of interest, identified in the Code of Conduct for Members to determine: whether they have an interest in any agenda item and any action they should take. For further details, see the attached note from the Monitoring Officer.

Members are also reminded to declare the nature of the interest at the earliest opportunity and the agenda item it relates to. Please note that ultimately it is the Members' responsibility to identify any interests and also update their register of interest form as required by the Code.

If in doubt as to the nature of an interest, you are advised to seek advice prior the meeting by contacting the Monitoring Officer or Democratic Services.

2. APPOINTMENT OF VICE-CHAIR

3. MINUTES OF THE PREVIOUS MEETING(S) (PAGES 9 - 16)

To confirm as a correct record the unrestricted minutes of the meeting of the Committee held on 25th March 2024.

4. PETITIONS

To receive any petitions relating to matters for which the Committee is responsible.

5. SUBMISSIONS / REFERRALS FROM PENSION BOARD

6. REPORTS FOR CONSIDERATION

6.1 Pensions Committee Terms of Reference, Membership, Quorum and Dates of Meetings 2024-25 (Pages 17 - 28)

6.2 Tower Hamlets Pension Fund Closing 2023/24 and External Audit

Tower Hamlets Council
Tower Hamlets Town Hall
160 Whitechapel Road
London E1 1BJ

To follow.

6 .3 Governance and Compliance Statement

To follow.

6 .4 Admissions Policy

To follow.

6 .5 Training Strategy

To follow.

6 .6 Annual Benefits Statements (ABS) 2024

To follow.

7. TRAINING EVENTS

8. PENSIONS COMMITTEE WORK PLAN

9. ANY OTHER BUSINESS CONSIDERED TO BE URGENT

10. EXCLUSION OF PRESS AND PUBLIC

In view of the contents of the remaining items on the agenda the Committee is recommended to adopt the following motion: “That, under the provisions of Section 100A of the Local Government Act 1972, as amended by the Local Government (Access to Information) Act 1985, the press and public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government Act,1972.”

EXEMPT SECTION (Pink Papers)

The Exempt/Confidential (pink) papers for consideration at the meeting will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please hand them to the Democratic Services Officer present or dispose of them in the confidential bins.



10 .1 RESTRICTED MINUTES OF THE PREVIOUS MEETING(S) (Pages 29 - 34)

To confirm as a correct record the restricted minutes of the meeting of the Committee held on 25th March 2024.

10 .2 City Gateway Cessation report for South Quay College

To follow.

10 .3 Quarterly Investment Review – March 2024

To follow.

10 .4 Carbon Metrics Review

To follow.

10 .5 Draft Updated Investment Strategy Statement

To follow.

10 .6 Independent Adviser Report – Q1, 2024

To follow.

Next Meeting of the Pensions Committee

Monday, 30 September 2024 at 6.30 p.m. to be held in Committee Room - Tower Hamlets Town Hall, 160 Whitechapel Road, London E1 1BJ

